

MANAGEMENT OF STUDENT ACTIVITY FUNDS

P5252

In those organizational activities of the students where funds are required to meet the purposes of the organization, the funds will be administered by the students with the approval of the assigned faculty advisor and the building principal.

Funds will be maintained, accounted for and audited separately for each organization and under the conditions of the Regulations of the Commissioner of Education.

Any Extra-Class Activity Fund for an organization which has ceased to exist will be deemed to be inoperative and any remaining balance in such account will be transferred to the general student government or student council account within the Extra Class Activity Fund at the school where the account originated.

Interest earnings from temporary surplus balances of the Extra-Class Activity Fund will be credited to the respective general student government or council account in proportion to the amount of such funds on deposit from each school at the time of investment.

Reviewed January 2011

Renumbered from P5230 – September 2015