

**BURNT HILLS-BALLSTON LAKE CENTRAL SCHOOLS 403(B) PLAN
REQUEST FOR PARTICIPANT LOAN**

Participant's Name (the "Borrower"): _____

Address: _____

City: _____ State: _____ Zip Code: _____

Last 4 Digits of Social Security No: _____ Date: _____

Email: _____

Phone: _____

Delivery Method for Loan Application and Promissory Note to Participant:

- Mail
- Email
- Fax to _____

As a Participant in the above Plan, I hereby request a loan from my account in the Burnt Hills-Ballston Lake Central Schools 403(b) Plan, I understand that the loan will be repaid through payroll deductions. I hereby authorize such deductions from my pay and the loan will be collateralized with my account balance.

Loan Amount Requested: \$ _____

Loan Term: the term of the loan will be _____ months (*not to exceed 60 months unless the loan will be used to acquire a primary residence.*)

Pay Period Schedule: 10-Month Semi-Monthly 12-Month Semi-monthly

Payment Method:

- Check Mailed to Address Above
- ACH to Bank Account (please complete below)

Account Holder Name: _____

Bank Routing Number (9 digits): _____

Bank Account Number: _____

Bank Name: _____

Bank Address: _____

- checking savings

Automated Clearing House Transfer (ACH): *If you elect to have your funds transferred electronically via ACH, Chemung Canal Trust Company will not transmit funds to a financial agency located outside the territorial jurisdiction of the United States. Furthermore, you are not permitted to forward any proceeds from your distribution to an institution located outside the territorial jurisdiction of the United States.*

By providing the following information, you are certifying that the funds received from this distribution will not be forwarded to a financial institution outside the territorial jurisdiction of the United States.

Participant's Signature

Date