

***Retirement Savings through a 457b plan at Burnt Hills Ballston Lake CS.***

The NYS Deferred Compensation Plan is a supplemental retirement plan that is offered to benefit eligible employees of the BHBL District. For more general information, please visit their website at [www.nysdcp.com](http://www.nysdcp.com).

***Frequently Asked Questions:***

*How is a 457b different from a 403b?*

See this comparison chart: <http://tinyurl.com/hl542so>

*Can I invest in both investment opportunities simultaneously?*

Yes, a person can even “max-out” both plans.

*Can I transfer my 403b investments into the 457b?*

No. You may not transfer them (without withdrawal penalty) until you reach 59 ½ years old. If you separate from service (retire, change schools etc) you may roll over your 403b into your 457b account.

*Who can help me with the enrollment process?*

If you need assistance enrolling, please contact Briana Canty at [cantyb@nationwide.com](mailto:cantyb@nationwide.com) or see her when she is on site for a workshop.

*Who can I contact with general questions?*

For general questions, please feel free to contact the call center at **800-422-8463** Monday-Friday: 8am-11pm and Saturday: 9am-6pm.

*How do I get and enrollment form?*

Forms are found in the main office of each building, district Human Resources and at this link: [https://www.nysdcp.com/tcm/nysdcp/static/Form\\_Enroll\\_Application\\_Fillable.pdf?r=1](https://www.nysdcp.com/tcm/nysdcp/static/Form_Enroll_Application_Fillable.pdf?r=1)

*What is the Burnt Hills Ballston Lake Plan ID number?*

Plan ID: **212468**

*What is my employer ID number?*

The form is written for all state and municipal employees. As a BHBL employee, you don't have an employer ID number. You may leave this blank.

*What do I do with my form when I'm finished?*

Either mail back to the address on the form (and below) or fax to **877-677-4329**.

Mail completed applications to:

**NYS Deferred Compensation Plan Administrative Service Agency**

**P.O. Box 182797**

**Columbus, OH 43272**

*Is there a time limit or a window of time to enroll?*

No, you can enroll at any time throughout the year. You may also make changes to the deduction amount at any point in the year.