

The District shall purchase insurance coverage necessary to protect the district to an optimum extent from loss of property and judgments and awards arising out of liability claims. Records of all insurance policies shall be kept in the central office by the Assistant Superintendent for Support Services. The Board of Education shall periodically select a broker, on the basis of competitive bidding, who shall advise it in the administration of the insurance program. All actions involving the purchase of insurance shall be subject to Board approval.

The Superintendent shall have general knowledge of the provisions of all insurance policies carried by the District. At the time of accident or loss, he/she shall see that necessary action is taken to protect the interests of the school district.

The Board shall purchase with district funds the type and amount of insurance to protect itself as a corporate body, its individual members, its appointed officers, and its employees from financial loss arising out of any claim, demand, suit or judgment by reason of alleged negligence or other act resulting in accidental bodily injury to any person or accidental damage to the property of any person within or outside of the school buildings while the above-named insured are acting in the discharge of their duties within the scope of their employment and/or under the direction of the Board. Such purchase will take into account the price of insurance, appropriate deductible and other relevant factors.

Premiums for such accident insurance as is deemed appropriate for students in grades kindergarten through twelve, participating in interscholastic, intramural, and physical education sports activities, or while engaged in practice preparation for such games, sports, or contests will be paid from the General Fund.

The Assistant Superintendent for Support Services shall annually review the insurance program for the purpose of recommending to the Superintendent of Schools and the Board adjustments in coverage resulting from, but not limited to, expansion of the District's risks, relevant new laws, and superseding conditions which make changes in coverage appropriate.

GENERAL INSURANCE

Liability

The Board of Education shall purchase with district funds the type and amount of insurance necessary to protect its employees and the school district taxpayers.

The Board of Education shall purchase with district funds the type and amount of insurance necessary to protect itself as a corporate body, its individual members, its appointed officers, and its employees from financial loss arising out of any claim, demand, suit or judgment by reason of alleged negligence or other act resulting in injury to any person or in property damage within or without the school buildings while the above named insured are acting in the discharge of their duties within the scope of their employment and/or under the direction of the Board.

Fire

The Board of Education will purchase with district funds the type and amount of fire insurance necessary to protect itself, its employees and the school district taxpayers against unwarranted loss and expense of replacing plant and equipment due to fire or other natural disaster usually covered by insurance including what is known as extended coverage.

Other

Where it shall be deemed necessary, the District shall also be protected against financial loss through the purchase with district funds of insurance covering losses caused by boiler or pressure vessel explosion, theft, or burglary, employee embezzlement, and other losses which may be occasioned by the nature of the educational process, plant and equipment.

Appraisal of Plant and Equipment

The Board of Education will maintain current plant and equipment valuations for fire and extended coverage insurance purposes. Such valuations shall be made by qualified appraisers either as independent contractors or representatives of insurance carriers.

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